

Solar power generation capacity improvement



Overview

In 2025, solar PV set new annual growth records for both installed capacity (510 GW) and electricity generation (636 TWh). This remarkable expansion has also brought economic and technical challenges, including negative wholesale electricity prices and increased curtailment. Against this backdrop, policy makers, energy authorities, industry and civil society have an opportunity to align at COP28 to agree global targets to triple renewable power generation capacity and double the energy efficiency improvement rate by 2030. Led by the rapid rise of solar PV, renewables' expansion is taking place in a context of. A new IEEE report shows solar dominated new generation in 2024, with 70% of added global capacity from PV and record installations in China and the United States. From pv magazine USA The latest edition of IEEE's annual report on the role of solar in the global renewable energy transition shows the. Solar photovoltaic (PV) continues to make significant progress worldwide. Its success is driven primarily by its strong cost competitiveness. Other key factors include its contribution to energy security and the decarbonization of economies.



Article Content

PM-KUSUM 2.0 Scheme: Next Big Solar Scheme for

PM-KUSUM 2.0 Scheme explained with latest updates, expected features, subsidy details, and how it can benefit farmers with solar power in 2026.

Renewables

Renewable sources of electricity generation continue to grow strongly around the world. Global capacity is expected to more than double by 2030,

Global renewable capacity is set to grow strongly,

Solar PV will account for around 80% of the global increase in renewable power capacity over the next five years – driven by low costs and

Solar Energy: Advantages, Disadvantages, and Outlook

Solar Power Technology Solar energy is primarily collected in one of two ways: photovoltaic solar cells and solar thermal systems. A photovoltaic (PV)

Electricity generation, capacity, and sales in the United States

Estimates of small-scale solar PV capacity and generation by state and sector are included in the Electric Power Monthly. As of the end of 2023, California had about 35% of total U.S.

Why did renewables become so cheap so fast?

Did the decline in the price of renewables matter for the decisions of actual power plant builders in recent years? Yes, it did. As you see in our Energy Explorer, wind and solar energy were

Global Solar Deployment Hit New Records in 2025

This column highlights the rapid growth of solar PV driven by its strong cost competitiveness, contribution to energy security, and role in decarbonization. While 2025 saw record

Solar Power by Country 2026

Data and analysis including a list of solar power in every country in the world, countries with the most solar power, and countries that generate the highest

Renewable Power Generation Costs in 2023

The new renewable capacity added since 2000 is estimated to have reduced electricity sector fuel costs in 2023 by at least USD 409 billion, showcasing the benefits renewable power can provide in terms

Installed solar energy capacity

The renewable power capacity data represents the maximum net generating capacity of power plants and other installations that use renewable

Solar power continues to surge in 2024

The massive step up in solar capacity installations in 2023 and 2024 has shifted perceptions around solar's role in the energy transition. Solar will likely add more GWs in 2024 than

Renewable Capacity Highlights 2025

Renewable power capacity increased by 585 GW (+15.1%) in 2024. Over three-quarters of the capacity expansion was due to solar energy which witnessed an increase of 452 GW (+32.2%); this was

Executive summary - Renewables 2025 - Analysis

The increase in solar PV capacity is set to more than double over the next five years, dominating the global growth of renewables. Low costs, faster permitting

Renewable Power Generation Costs in 2024

Total installed costs for renewable power decreased by more than 10% for all technologies between 2023 and 2024, except for offshore wind, where they remained relatively stable, and bioenergy,

Australian Photovoltaic Institute

The PV forecast data is contributed by solar power forecasting and irradiance data company Solcast. The Solcast state total performance forecasts shown here are calculated and

Renewable Energy Progress Tracker - Data Tools

Capacity growth by generation technology, World Generation technology All GW Forecast Concentrating solar power PV distributed systems

Exclusive: Renewables grew to almost 50% of global electricity

Renewable power made up almost 50% of the world's electricity capacity last year after a record increase in solar installations, data from the International Renewable Energy Agency shared...

Renewable capacity statistics 2025

Renewable power generation capacity is measured as the maximum net generating capacity of power plants and other installations that use renewable energy sources to produce electricity. For most

Tripling renewable power and doubling energy efficiency by 2030 ...

Total global renewable power generation capacity – a key energy transition driver on the supply side – will need to more than triple from the 2022 level under the 1.5 ° C Scenario, with solar PV and wind

Global Electricity Review 2026

Driven by record solar growth, low-carbon power generation increased by 887 TWh in 2025, outpacing electricity demand growth of 849 TWh. Solar power alone met 75% of the net

Record year: 456 gigawatts of new photovoltaic capacity added

According to the trends report, 456 gigawatts of new photovoltaic capacity was installed worldwide last year. Of this, 277 gigawatts were accounted for by the Chinese solar market, which

Solar power generation drives electricity generation growth over the ...

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Publications

Renewable Power Generation Costs in 2023 The levelised cost of electricity produced from most forms of renewable power continued to fall year-on-year in 2023, with solar PV leading the cost reductions,

Solar accounted for 70% of new global power capacity in 2024

A new IEEE report shows solar dominated new generation in 2024, with 70% of added global capacity from PV and record installations in China and the United States.

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